



JAYA TIASA HOLDINGS BHD

(Company No: 3751-V)

QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2011

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED INDIVIDUAL QUARTER CURRENT YEAR QUARTER 31/01/11 RM'000	UNAUDITED PRECEDING YEAR CORRES- PONDING QUARTER 31/01/10 RM'000	UNAUDITED CUMULATIVE QUARTER CURRENT YEAR TO DATE 31/01/11 RM'000	UNAUDITED PRECEDING YEAR CORRES- PONDING PERIOD 31/01/10 RM'000
Revenue	237,647	209,686	615,391	556,380
Cost of sales	<u>(154,289)</u>	<u>(162,729)</u>	<u>(426,745)</u>	<u>(472,317)</u>
Gross profit	83,358	46,957	188,646	84,063
Other income	11,517	5,779	33,282	12,329
Selling and distribution costs	(20,614)	(19,834)	(43,835)	(34,662)
Administrative expenses	(10,265)	(11,636)	(37,592)	(29,800)
Finance costs	<u>(5,725)</u>	<u>(2,908)</u>	<u>(10,999)</u>	<u>(6,833)</u>
Profit before taxation	58,271	18,358	129,502	25,097
Income tax expense	<u>(17,959)</u>	<u>(4,597)</u>	<u>(36,313)</u>	<u>(7,085)</u>
Profit net of tax	<u>40,312</u>	<u>13,761</u>	<u>93,189</u>	<u>18,012</u>
Other comprehensive income:				
Foreign currency translation	(26)	(545)	(5,252)	(3,110)
Reclassification of net gain on financial assets	-	-	-	-
Other comprehensive income, net of tax	<u>(26)</u>	<u>(545)</u>	<u>(5,252)</u>	<u>(3,110)</u>
Total comprehensive income for the year	<u>40,286</u>	<u>13,216</u>	<u>87,938</u>	<u>14,902</u>
Profit attributable to:				
Owner of the parent	39,889	13,671	92,423	17,591
Non-controlling interests	423	90	766	421
	<u>40,312</u>	<u>13,761</u>	<u>93,189</u>	<u>18,012</u>
Total comprehensive income attributable to:				
Owner of the parent	39,863	13,126	87,172	14,481
Non-controlling interests	423	90	766	421
	<u>40,286</u>	<u>13,216</u>	<u>87,938</u>	<u>14,902</u>
Earnings per share (Sen)				
- basic	14.94	5.12	34.62	6.59

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2011

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT END OF CURRENT QUARTER 31/01/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/04/10 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	643,728	659,877
Biological assets	981,101	866,829
Prepaid timber rights	78,217	90,424
Leasehold land	89,170	95,335
Investment properties	3,264	3,322
Goodwill on consolidation	70,503	70,505
Other intangible assets	312	564
Investment in associate	-	-
Deferred tax assets	17,882	16,566
	<u>1,884,177</u>	<u>1,803,422</u>
Current Assets		
Inventories	116,795	108,186
Receivables, deposits and prepayments	169,211	193,186
Derivative	3,384	-
Tax recoverable	-	12,284
Cash and bank balances	38,971	39,748
	<u>328,361</u>	<u>353,404</u>
TOTAL ASSETS	<u><u>2,212,538</u></u>	<u><u>2,156,826</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to equity holders of the Company		
Share capital	282,529	282,529
Treasury shares	(49,781)	(49,773)
Reserves	954,809	871,281
	<u>1,187,557</u>	<u>1,104,037</u>
Non-controlling interests	8,431	7,665
Total Equity	<u>1,195,988</u>	<u>1,111,702</u>
Non-current Liabilities		
Borrowings	592,925	579,682
Deferred tax liabilities	64,955	42,757
	<u>657,880</u>	<u>622,439</u>
Current Liabilities		
Trade and other payables	142,106	201,141
Borrowings	214,085	221,317
Income tax payable	2,479	227
	<u>358,670</u>	<u>422,685</u>
Total Liabilities	<u>1,016,550</u>	<u>1,045,124</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,212,538</u></u>	<u><u>2,156,826</u></u>
Net assets per share attributable to equity holders (RM)	4.45	4.14
Number of ordinary shares net of treasury shares	266,985	266,986

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2011

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total Equity		
	Non-Distributable					Distributable		Non-controlling interest	RM'000	
	Share capital	Share premium	Treasury shares	Reserve on Exchange Differences	Other reserves	Cash Flow Hedge reserves	Retained profits			Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Opening balance at 01 May 2010	282,529	282,010	(49,773)	1,068	3,684	-	584,519	1,104,036	7,665	1,111,701
Effect of adopting FRS 139	-	-	-	-	-	363	-	363	-	363
	282,529	282,010	(49,773)	1,068	3,684	363	584,519	1,104,399	7,665	1,112,064
Total comprehensive income	-	-	-	(5,252)	-	-	92,423	87,172	766	87,938
Transactions with owners										
Dividend	-	-	-	-	-	-	(4,005)	(4,005)	-	(4,005)
Purchase of treasury shares	-	-	(8)	-	-	-	-	(8)	-	(8)
Total Transactions with owners	-	-	(8)	-	-	-	(4,005)	(4,013)	-	(4,013)
At 31 January 2011	<u>282,529</u>	<u>282,010</u>	<u>(49,781)</u>	<u>(4,184)</u>	<u>3,684</u>	<u>363</u>	<u>672,936</u>	<u>1,187,557</u>	<u>8,431</u>	<u>1,195,988</u>
Opening balance at 01 May 2009	282,529	282,010	(49,768)	(1,191)	3,684	-	558,379	1,075,643	8,730	1,084,373
Total comprehensive income	-	-	-	(3,110)	-	-	17,591	14,481	420	14,901
Transactions with owners										
Purchase of treasury shares	-	-	(5)	-	-	-	-	(5)	-	(5)
Total Transactions with owners	-	-	(5)	-	-	-	-	(5)	-	(5)
At 31 January 2010	<u>282,529</u>	<u>282,010</u>	<u>(49,773)</u>	<u>(4,301)</u>	<u>3,684</u>	<u>-</u>	<u>575,970</u>	<u>1,090,119</u>	<u>9,150</u>	<u>1,099,269</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE THIRD FINANCIAL QUARTER ENDED 31 JANUARY 2011

UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	UNAUDITED Current Year-to-date 31/01/11 RM'000	UNAUDITED Corresponding Year-to-date 31/01/10 RM'000
Net cash from operating activities	145,573	98,673
Net cash used in investing activities	(120,921)	(114,965)
Net cash from financing activities	(17,451)	15,884
Net change in cash and cash equivalents	<u>7,201</u>	<u>(408)</u>
Effects of exchange rate changes	(5,252)	(3,110)
Cash and cash equivalents at the beginning of financial period	<u>(15,902)</u>	<u>(9,137)</u>
Cash and cash equivalents at the end of financial period	<u><u>(13,953)</u></u>	<u><u>(12,655)</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 April 2010 and the accompanying explanatory notes attached to this quarterly report.